

## FORM L-1-A-RA

SHRIRAM LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO AND DATE OF REGISTRATION WITH IRDA :128 DATED 17th NOVEMBER 2005

REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2015

Policyholders' Account (Technical Account)

(Rs.'000)

Particulars	Schedule	For the quarter 31.03.15	Up to The Period 31.03.15	For the quarter 31.03.14	Up to The Period 31.03.14
Premiums earned – net					
(a) Premium	L-4	271 90 42	734 65 63	204 07 57	594 23 68
(b) Reinsurance ceded		( 54 47)	(1 85 36)	( 61 83)	(3 03 52)
(c) Reinsurance accepted-					
Income from Investments					
(a) Interest, Dividends & Rent – Gross		27 47 83	108 71 48	26 50 01	98 05 71
(b) Profit on sale/redemption of investments		19 34 16	77 40 46	5 40 24	50 20 78
(c) (Loss on sale/ redemption of investments)		(4 81 20)	(11 29 28)	(1 37 44)	(37 69 01)
(d) Transfer/Gain on revaluation/change in fair value*					
(e) Unrealised Gains		16 00 68	152 15 16	19 83 71	48 86 83
(f) Amortisation of (premium)/discount on investments		47 50	2 44 62	91 04	2 12 29
Other Income					
(a) Contribution from the Shareholders' a/c		18 08 63	29 75 15	( 27 90)	4 34 59
(b) Other Income		1 60 98	2 48 49	19 00	95 02
<b>TOTAL (A)</b>		<b>349 54 54</b>	<b>1094 46 34</b>	<b>254 64 41</b>	<b>758 06 38</b>
Commission	L-5	15 47 14	40 59 28	8 99 89	33 81 04
Operating Expenses related to Insurance Business	L-6	106 96 68	303 82 59	51 16 66	186 77 48
Service Tax on Ulip Charges		95 90	3 97 12	1 14 89	5 01 86
Provision for doubtful debts					
Bad debts written off					
Provision for Tax		2 76 01	17 47 50	1 29 44	15 82 68
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)					
(b) Others (to be specified)					
<b>TOTAL (B)</b>		<b>126 15 73</b>	<b>365 86 48</b>	<b>62 60 88</b>	<b>241 43 06</b>
Benefits Paid (Net)	L-7	92 67 01	345 24 42	92 33 81	476 97 87
Bonuses Paid		14 68	54 79	1 24	34 47
Change in valuation of liability in respect of life policies					
(a) Gross**		115 45 06	303 29 24	88 43 48	(28 94 18)
(b) Amount ceded in Reinsurance					
(c) Amount accepted in Reinsurance					
<b>TOTAL (C)</b>		<b>208 26 75</b>	<b>649 08 44</b>	<b>180 78 54</b>	<b>448 38 16</b>
<b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>		<b>15 12 05</b>	<b>79 51 42</b>	<b>11 24 99</b>	<b>68 25 16</b>
<b>Deficit/Surplus at the beginning of the year</b>		<b>65 33 91</b>	<b>94 54</b>	<b>57 63 26</b>	<b>63 10</b>
Surplus available for appropriation		<b>80 45 97</b>	<b>80 45 97</b>	<b>68 88 25</b>	<b>68 88 25</b>
<b>APPROPRIATIONS</b>					
Transfer to Shareholders' Account		78 38 59	78 38 59	67 93 71	67 93 71
Transfer to Other Reserves (to be specified)					
Balance being Funds for Future Appropriations		2 07 38	2 07 38	94 54	94 54
<b>TOTAL (D)</b>		<b>80 45 97</b>	<b>80 45 97</b>	<b>68 88 25</b>	<b>68 88 25</b>

Notes:

\*Represents the deemed realised gain as per norms specified by the Authority.

\*\* represents Mathematical Reserves after allocation of bonus

The total surplus shall be disclosed separately with the following details:

(a) Interim Bonuses Paid:		14 68	54 79	1 24	34 47
(b) Allocation of Bonus to policyholders:		20 09 57	56 13 16	-3 70 20	31 61 47
(c) Surplus shown in the Revenue Account:		15 12 05	79 51 42	11 24 99	68 25 16
<b>(d) Total Surplus: [(a)+(b)+(c)].</b>		<b>35 36 30</b>	<b>136 19 37</b>	<b>23 77 39</b>	<b>100 21 10</b>

Note : Previous Period figures are regrouped / rearranged wherever necessary to make them comparable with those of the current period.

: Schedules referred to herein form an integral part of the Financial Statements